rules and regulations

This section of the FEDERAL REGISTER contains regulatory documents having general applicability and legal effect most of which are keyed to and codified in the Code of Federal Regulations, which is published under 50 titles pursuant to 44 U.S.C. 1510.

The Code of Federal Regulations is sold by the Superintendent of Documents, Prices of new books are listed in the first FEDERAL REGISTER issue of each month.

Title 5—Administrative Personnel
CHAPTER I—CIVIL SERVICE COMMISSION
PART 532—PAY UNDER PREVAILING
RATE SYSTEMS

Subpart K—Pay Adjustments Under Economic Stabilization Program

REVOCATION

Because of the expiration on April 30, 1974, of the Economic Stabilization Act, as amended, the Commission revokes Subpart K of Part 532 effective May 1, 1974.

UNITED STATES CIVIL SERVICE COMMISSION,
[SEAL] JAMES C. SPRY,
Executive Assistant
to the Commissioners.

[FR Doc.74-10733 Filed 5-8-74;8:45 am]

Title 10-Energy

CHAPTER I—ATOMIC ENERGY COMMISSION

PART 50—LICENSING OF PRODUCTION AND UTILIZATION FACILITIES

Environmental Effects of the Uranium Fuel Cycle; Correction

In FR Doc. 74-9076 appearing at page 14188 in the issue of Monday, April 22, 1974, the following changes should be made:

- 1. In the first column of Table S-3, under Effluents-chemical (MT), Liquids, the listings "NH" and "Fe" should read:

 NH_a
 Fe
- 2. In the first and second columns of Table S-3, under Effluents-Radiological (curies), Liquids, the listings "Ru-106" and "3.15" should read:

3. In the third column of Table S-3, the thirteenth paragraph, lines 32 through 38, should read:

Principally from fuel reprocessing plants—Whole body dose is 6 man-rem per annual fuel requirements for population within 50 mi radius. This is <0.007 percent of average natural background dose to this population. Release from Federal Waste Repository of 0.005 Ci/yr has been included in fission products and transuranics total.

4. In the third column of Table S-3, the fifteenth paragraph, lines 42 through 44, should read:

From UFs production-concentration 5 percent of 10 CFR 20 for total processing 27.5 model LWR annual fuel requirements.

5. In the third column of Table S-3, the eighteenth paragraph, lines 51 through 54, should read:

All except 1 Ci comes from mills—included in tailings returned to ground—no significant effluent to the environment, 1 Ci from conversion and fuel fabrication is buried.

Dated at Germantown, Md., this sixth day of May 1974.

For the Atomic Energy Commission.

PAUL C. BENDER, Secretary of the Commission.

[FR Doc.74-10695 Filed 5-8-74;8:45 am]

Title 14—Aeronautics and Space
CHAPTER I—FEDERAL AVIATION ADMINISTRATION, DEPARTMENT OF TRANS-

[Airspace Docket No. 74-NW-03]

PORTATION

PART 71—DESIGNATION OF FEDERAL AIRWAYS, AREA LOW ROUTES, CONTROLLED AIRSPACE, AND REPORTING POINTS

Alteration of Transition Area

On March 8, 1974, a notice of proposed rulemaking was published in the Federal Register (39 FR 9199) stating that the Federal Aviation Administration was considering an amendment to Part 71 of the Federal Aviation Regulations that would alter the description of the Burley, Idaho, transition area.

Interested persons were given thirty days in which to submit written comments. No objections to the proposed amendment were received.

In consideration of the foregoing, the proposed amendment is hereby adopted without change.

Effective date. This amendment shall be effective 0901 GMT July 18, 1974.

(Sec. 307(a), Federal Aviation Act of 1958, as amended, (49 U.S.C. 1348(a)) sec. 6(c), Department of Transportation Act, (49 U.S.C. 1655(c))

Issued in Seattle, Wash., on April 30, 1974.

C. B. Walk, Jr., Director, Northwest Region.

BURLEY, IDAHO

"That airspace extending upward from 700 feet above the surface within 5.5 miles each side of the Burley BORTAC 121° radial extending from the VORTAC to 27 miles southeast of the VORTAC; within 5.5 miles each side of the Burley VORTAC 292° radial, extending from the VORTAC to 17 miles west of the VORTAC; within that airspace bounded on the southwest by a line parallel to and 9.5 miles southwest of the Burley VORTAC 323° radial, on the northwest by an arc of a 53-mile radius circle centered on Burley VORTAC, on the north by the north edge of V-500, on the east by a line parallel to and 4.5 miles east of Burley VORTAC 344° radial; and within 2.5 miles southeast and 6 miles

northwest of the 036° bearing from Burley Municipal Airport, extending 9.5 miles northeast of the Burley Municipal Airport * * *" the remainder of the description remains as published.

IFR Doc.74-10630 Filed 5-8-74:8:45 am1

[Airspace Docket No. 74-SO-16]

PART 71—DESIGNATION OF FEDERAL AIRWAYS, AREA LOW ROUTES, CONTROLLED AIRSPACE, AND REPORTING POINTS

Revocation of Federal Airway Segment

On March 5, 1974, a notice of proposed rulemaking (NPRM) was published in the Federal Register (39 FR 8350) stating that the Federal Aviation Administration (FAA) was considering an amendment to Part 71 of the Federal Aviation Regulations that would revoke the west alternate to VOR Federal Airway No. 37 between Columbia, S.C., and Fort Mill, S.C.

Interested persons were afforded an opportunity to participate in the proposed rulemaking through the submission of comments. No comments were received.

In consideration of the foregoing, Part 71 of the Federal Aviation Regulations is amended, effective 0901 G.m.t., July 18, 1974, as hereinafter set forth.

Section 71.123 (39 FR 307) is amended as follows:

In V-37 "Fort Mill, S.C., including a W alternate via INT Columbia 294° and Fort Mill 201° radials;" is deleted and "Fort Mill, S.C.;" is substituted therefor.

(Sec. 307(a), Federal Aviation Act of 1958, (49 U.S.C. 1348(a)); sec. 6(c), Department of Transportation Act, (49 U.S.C. 1655(c)))

Issued in Washington, D.C., on May 2, 1974.

GORDON E. KEWER,
Acting Chief, Airspace and
Air Traffic Rules Division.

[FR Doc.74-10628 Filed 5-8-74;8:45 am]

[Airspace Docket No. 74-SO-30]

PART 71—DESIGNATION OF FEDERAL AIRWAYS, AREA LOW ROUTES, CONTROLLED AIRSPACE, AND REPORTING POINTS

Alteration of Transition Area

On March 25, 1974, a notice of proposed rulemaking was published in the Federal Register (39 FR 11096), stating that the Federal Aviation Administration was considering an amendment to Part 71 of the Federal Aviation Regulations that would alter the Knoxville, Tenn., transition area.

Interested persons were afforded an opportunity to participate in the rule-making through the submission of comments. All comments received were favorable.

In consideration of the foregoing, Part 71 of the Federal Aviation Regulations is amended, effective 0901 G.m.t., July 18, 1974, as hereinafter set forth.

In § 71.181 (39 FR 440), the Knoxville, Tenn., transition area is amended as follows:

"* * * excluding the portion within the Morristown, Tenn., transition area * * *" is deleted and "* * * within an 8-mile radius of Knoxville Downtown Island Airport (latitude 35° 57'45" N., longitude 83°52'30" W.); excluding the portion within Morristown, Tenn., transition area * * *" is substituted therefor.

(Sec. 307(a), Federal Aviation Act of 1958. (49 U.S.C. 1348(a)); sec. 6(c), Department of Transportation Act, (49 U.S.C. 1655(c)))

Issued in East Point, Ga., on April 30, 1974.

DUANE W. FREER, Acting Director, Southern Region.

[FR Doc.74-10631 Filed 5-8-74;8:45 am]

[Airspace Docket No. 74-WA-11]

PART 71—DESIGNATION OF FEDERAL AIRWAYS, AREA LOW ROUTES, CONTROLLED AIRSPACE, AND REPORTING POINTS

Designation and Redesignation of Reporting Points

The purpose of this amendment to Part 71 of the Federal Aviation Regulations is to designate the Ainsworth, Nebr., VOR reporting point and to redesignate the Hobe, Palmetto, Shad, Snook, Squid, and Swordfish reporting points. Designation of the Ainsworth, Nebr., domestic low altitude reporting point will reduce controller workload and communication frequency congestion. Reporting points at Hobe INT, Palmetto INT, Snook INT, Squid INT, and Swordfish INT are incorrectly described by inbound bearings. Their redescription by outbound bearings does not change their locations. The Millville, N.J., RBN has been renamed Rainbow, N.J., RBN. The description of the Shad INT reporting point is amended by making this name change.

Because this action merely designates and redescribes reporting points in accordance with the requirements of current air traffic control procedures, and without altering any route structures or designated airspace, this action is a minor matter on which the public would have no particular desire to comment. Therefore, notice and public procedure thereon are unnecessary. In order to provide sufficient time for changes to be depicted on appropriate charts, this amendment will be made effective on July 18, 1974.

In consideration of the foregoing, Part 71 of the Federal Aviation Regulations is amended, effective 0901 G.m.t., July 18, 1974, as hereinafter set forth.

Section 71.203 (39 FR 620) is amended by adding the following:

Ainsworth, Nebr.

Section 71.209 (39 FR 630) is amended as follows:

a. In Hobe INT: "INT of 195° bearing" is deleted and "INT of 014° bearing" is substituted therefor.

b. In Palmetto INT: "INT of 192° bearing" is deleted and "INT of 011° bearing" is substituted therefor.

c. In Shad INT: "INT of Millville, N.J. RBN" is deleted and "INT of Rainbow, N.J., RBN" is substituted therefor.

d. In Snook INT: "INT of 182° bearing" is deleted and "INT of 002° bearing" is substituted therefor.

e. Squid INT: is amended to read as follows:

Squid INT: INT of 192° bearing Croaton, N.C., RBN and 090° bearing Dinsmore, Fla., RBN.

f. Swordfish INT: is amended to read as follows:

Swordfish INT: INT of 182° bearing Croaton, N.C., RBN and 090° bearing Dinsmore, Fla., RBN.

(Sec. 307(a), Federal Aviation Act of 1958, (49 U.S.C. 1348(a)); sec. 6(c), Department of Transportation Act (49 U.S.C. 1655(c))

Issued in Washington, D.C., on May 2, 1974.

GORDON E. KEWER, Acting Chief, Airspace and Air Traffic Rules Division.

[FR Doc.74-10629 Filed 5-8-74;8:45 am]

Title 17—Commodity and Securities Exchanges

CHAPTER II—SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-10756]

PART 241—INTERPRETATIVE RELEASE RELATING TO THE SECURITIES EX-CHANGE ACT OF 1934 AND GENERAL RULES AND REGULATIONS THERE-UNDER

Statement Regarding Maintenance of Current Books and Records by Brokers and Dealers

Inquiries have been received by the Commission requesting clarification of the requirement of Rule 17a-3(a) under the Securities Exchange Act of 1934 that every broker-dealer shall "make and keep current" certain books and records enumerated in the rule. Also, subparagraph (c) of Rule 17a-11 requires that telegraphic notice be given to the Commission when a broker or dealer fails to comply with the requirements of Rule 17a-3 to "make and keep current" books and records prescribed by the rule.

Rule 17a-3(a) requires that registered broker-dealers prepare records of transactions and dealings in securities for the accounts of the firm's customers as well as for its own risk and account, and to prepare records of other financial transactions related to the business of the broker-dealer. These requirements are intended to serve three basic regulatory purposes. First, it is expected that the

broker-dealer maintain current books and records for the protection and convenience of customers; that is, customers are entitled to prompt responses to inquiries and resolution of claims relating to their accounts. Secondly, these requirements are intended to enable a broker-dealer to be aware of the extent of its compliance with the various rules and requirements, particularly the net capital and other customer protection rules,1 and be able to demonstrate compliance to the Commission and the selfregulatory authorities without the burden of bringing books and records up-todate being placed upon the regulatory authorities. Third, a broker-dealer should have current books and records to enable it to fulfill its obligations and responsibilities to other broker-dealers with whom business is transacted. Additionally, good business practice requires timely information for effective management decisions. In order to serve these purposes, we discuss in the following paragraphs general guidelines for the maintenance of current books and records with respect to the requirements of Rules 17a-3(a) and 17a-11.3

A. Order tickets and confirmations. Subparagraphs (6) and (7) of Rule 17a-3(a) require the preparation of a memorandum of each brokerage order and each principal transaction and subparagraph (8) requires maintenance of copies of confirmations of transactions for the accounts of customers and partners. These are the basic source documents and transaction records of a brokerdealer. By their nature the memoranda of brokerage and principal transactions should be prepared at the time of the transactions, and the confirmations. which are prepared from the memoranda, should be prepared and mailed on the day of the transaction or the follow-

ing business day.

B. Records of original entry. The blotters or other records or original entry described in subparagraph (1) of Rule 17a-3 itemize each day's transactions in a format that facilitates posting to the general and subsidiary ledgers. Blotter records relating to securities transactions-e.g., daily purchase and sale blotters-should reflect all transactions as of the trade date and should be prepared no later than the following business day. Similarly, blotter records relating to securities movements and the receipt and disbursement of cash should reflect such transactions on the date they occur and should be prepared no later than the following business day.

C. General ledgers. The ledgers prescribed in subparagraph (2) of Rule 17a-3 are the general records reflecting all

¹Including Rule 15c3-1 or comparable requirements of a national securities exchange of which the broker-dealer is a member and Rule 15c3-3.

³Subsequent modification or change of applicable rules may result in the revision of the guidelines set forth herein (for example, see proposed revisions to Rule 15c1-4, Securities Exchange Act Release No. 10681, Investment Company Act Release No. 8275).

asset, liability and capital accounts and all income and expense accounts and include control accounts for subsidiary ledgers. The blotters and other records of original entry should be maintained not only on a daily basis as discussed above, but in a form which will facilitate posting of the general ledger as frequently as necessary to enable the broker-dealer to make the computations necessary to ascertain his compliance with the net capital rule and the customers' reserve requirement rule. For many broker-dealers, compliance with the customers' reserve requirement en-tails a weekly computation based on updated general ledger account balances.

A broker-dealer is required to be in compliance with the net capital rule at all times and the general ledger must be posted as frequently as may be necessary to make that determination. Compliance with this rule and the concern for frequent computations becomes particularly important in periods of sharp changes in securities prices and increases in trading volume. Firms which are frequent participants in underwriting syndicates or which effect transactions in large blocks of stock may also find it necessary to post their ledger on a daily basis because of the need for making frequent net capital computations. If a broker-dealer effects only a limited number of transactions during an accounting period and it is clear from the nature of the business conducted that such transactions would have no material adverse effect on the broker-dealer's financial and operational condition, net capital or customers' protection requirements during the period it may be appropriate to post the general ledger on a monthly basis.4

D. Customer's ledger accounts. Transactions involving the purchase and sale of securities should be posted to the customer's ledger accounts described in subparagraph (3) of Rule 17a-3 no later than settlement date. Other customer transactions relating to securities movements and cash receipts and disbursements should be reflected as of the transaction date and should be posted to the accounts no later than the first business day following the transaction.

E. Subsidiary ledgers. The subsidiary ledgers and other records relating to

In the course of posting the books at in-

terim date during a month, it may not be

necessary to make adjustments for accruals

and deferrals such as for depreciation or pre-

paid expenses if they would not materially

affect the financial condition of the broker-As used in subparagraph (4) and else-

where in Rule 17a-3, the term, "other records" should be construed to include,

where appropriate, copies of vouchers, con-

firmations, or similar documents which re-

flect the information required by the appli-

cable subparagraph arranged in appropriate

sequence and in permanent form, including

similar records developed by the use of automatic data processing systems and pro-

Bule 15c3-3(e).

securities in transfer, dividends and interest received, securities borrowed and securities loaned, and monies loaned required under subparagraph (4) (A)-(D) should be posted no later than two business days subsequent to the date of the securities or money movements. Transactions between brokers not completed on settlement date should be posted to the appropriate fail to deliver or fail to receive ledger (or other record) no later than the first business day following settlement date; resolution of fail transactions should be recorded no later than the first business day following resolution. A broker-dealer who maintains his accounts on the trade date basis of accounting and uses "fail" accounts to reflect transactions with other brokers should post transactions to the accounts no later than two business days subsequent to the transaction date. In accordance with the provisions of Rule 17a-13 (b) (5), long and short stock record differences shall be entered in an appropriate ledger account (subparagraph (4) (F)) no later than seven business days after the date of a required quarterly securities examination and verification.

F. Securities position record. The securities record required by subparagraph (5) of Rule 17a-3(a) shall reflect the changes resulting from purchase and sale transactions either as broker or dealer as of clearance date, or settlement date, and should be recorded no later than the following business day.7 In addition, other changes in securities positions should be reflected on the date of the security movement or on the following business day as of the date of the movement. Long and short securities record differences shall be entered concurrently with their recording in the subsidiary ledger required by subparagraph (4) (F).

G. Transactions in options. The record of puts, calls, spreads, straddles, and other options described in subparagraph (10) should reflect transactions as of the date an option is written, guaranteed, traded or exercised and should be prepared no later than the business day following the transaction.

H. Trial balances and capital computation. Subparagraph (11) requires the monthly preparation of a trial balance of all ledger accounts and a computation of aggregate indebtedness and net capital as of the trial balance date. These records should be prepared no later than 10 business days after the end of the accounting period, except in those instances where the records must be prepared in a lesser period to satisfy any reporting requirements established by any self-regulatory authority of which the broker-dealer is a member.8

I. Other records. The record of beneficial ownership of each cash or margin account (subparagraph (9) of Rule 17a-3) should be prepared before transactions are effected in an account. The employment questionnaire or application (subparagraph (12) of Rule 17a-3) should be prepared at or prior to the commencement of employment.

J. Time lag in transmission of data. Under certain limited circumstances the accounting department of a brokerdealer may not be aware of a transaction until a few days after it occurs. Transactions such as receipts and disbursements in out-of-town branches or by correspondents should be recorded no later than the day after the transaction is reported to the accounting department, and dividend and interest claims from other brokers should be recorded no later than the day after the validity of the claim is established.

K. Service bureaus. If a broker-dealer hires or engages an outside service bureau or other recordkeeping service to handle its records, the requirement to make and keep current the broker-dealer's books and records is in no way diminished and under such circumstances the broker-dealer is responsible to the same degree for maintaining current books and records as if he were maintaining them himself. Where a broker-dealer undertakes to have his books and records prepared and maintained by a service bureau or recordkeeping service, he should assure himself that the service will be provided in conformity with the Commission recordkeeping rules.

By the Commission.

GEORGE A. FITZSIMMONS, [SEAL] Secretary.

APRIL 26, 1974.

[FR Doc.74-10687 Filed 5-8-74;8:45 am]

Title 18—Conservation of Power and Water Resources

> CHAPTER I-FEDERAL POWER COMMISSION

SUBCHAPTER A-GENERAL RULES

[Docket No. RM74-24: Order No. 5091

PART 2-GENERAL POLICY AND INTERPRETATIONS

Availability of All Relevant Information Acquired by Staff Investigation in Contested Cases

MAY 2, 1974.

The Commission is herein promulgating a statement of policy with respect to

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accordance with Rule 17a-3(c), any stock record difference shall be recorded within seven business days subsequent to examina-

The requirement for current maintenance of the securities record can be met by brokerdealers through preparation of a full securities record weekly, supplemented by a daily "takeoff" sheet summarizing and balancing each day's securities movements.

[&]quot;If counts are made on a cyclical basis in tion and verification of a particular security.

^{*} Although not specifically referred to in Rule 17a-3, the weekly or monthly computation of the amount to be on deposit under the customers' reserve requirement rule must be made in sufficient time to enable the broker-dealer to make the required deposit no later than one hour after the opening of banking business on the second business day following the date on which the computation is based, as required by Rule 15c3-

FEDERAL REGISTER, VOL. 39, NO. 91-THURSDAY, MAY 9, 1974

the release of information acquired by investigations of its staff conducted pursuant to sections 8, 10, and 14 of the Natural Gas Act (52 Stat. 825, 15 U.S.C. 717g; 52 Stat. 826, 15 U.S.C. 717i; 52 Stat. 828, 15 U.S.C. 717m) which may be relevant to any matter set for formal hearing. This policy implements subsection (b) of section 8 of the Natural Gas Act which provides that no member, officer, or employee of the Commission shall divulge any fact or information which may come to his knowledge during the course of examination of books, records, data, or accounts of natural gas companies except insofar as he may be directed by the Commission or by a court.

Since the Commission can act under the substantive provisions of the Natural Gas Act only upon required statutory findings based upon substantial evidence," it is imperative that all relevant information be available for examination by all parties to a proceeding so that the Commission will have a complete record, including substantial evidence, upon which to base its findings and make conclusions of law. The Commission is aware that natural gas companies may be reluctant to have revealed certain information obtained by staff investigation. However, when that information is relevant to matters which are the subjects of formal hearings under the substantive provisions of the Natural Gas Act, there must a weighing of the interests involved: " and the Commission concludes that the public interest, with which the business of transporting and selling natural gas for ultimate distribution to the public is affected, outweighs the private interests of natural gas companies in maintaining the confidentiality of the information.

The Commission regards the statement of policy promulgated herein as the direction of the Commission under subsection (b) of section 8 of the Natural Gas Act to its members, officers, and employees to release the subject information; and, further, the Commission regards the statement as the legal authorization without which individuals who would disclose information might be subject to criminal sanctions under 18 U.S.C. 1905. The Commission does not regard its determination to release the subject information as limited by the provisions of 5 U.S.C. 552(b) (4) and (9).

The Commission finds. (1) the policy adopted herein is necessary and appropriate in the administration of the Natural Gas Act.

(2) Since the statement promulgated herein concerns a matter of general policy and agency procedure, compliance with the provisions of 5 U.S.C. 553 relating to notice and hearing is unnecessary.

The Commission, acting pursuant to the authority granted by the Natural Gas Act, particularly subsection (b) of section 8 (52 Stat. 825, 15 U.S.C. 717g) and section 16 (52 Stat. 830, 15 U.S.C. 717o) thereof, and in accordance with 5 U.S.C. 553, orders:

(A) Part 2 of Subchapter A, Chapter I of Title 18 of the Code of Federal Regulations, is amended by adding a new § 2.72 which reads as follows:

§ 2.72 Availability of information acquired by Staff Investigation in contested cases.

Pursuant to the Commission's authority under the Natural Gas Act, particularly subsection (b) of section 8 thereof, upon request by a party to the proceedings, all relevant information acquired by Commission staff, including work-papers pursuant to any staff investigation conducted under sections 8, 10, or 14 of the Natural Gas Act shall, without further order of the Commission, be free from the restraints of said subsection (b) of section 8 regarding the divulgence of information, with respect to any matter hereafter set for formal hearing.

(Subsection (b), sec. 8, 52 Stat. 825, 15 U.S.C. 717g; sec. 16, 52 Stat. 830, 15 U.S.C. 717o)

(B) The amendment adopted herein shall be effective on date of issuance.

(C) The Secretary shall cause prompt publication of this order to be made in the Federal Register.

By the Commission.

[SEAL] KENNETH F. PLUMB, Secretary.

[FR Doc.74-10640 Filed 5-8-74;8:45 am]

Title 21—Food and Drugs

CHAPTER I—FOOD AND DRUG ADMINIS-TRATION, DEPARTMENT OF HEALTH, EDUCATION, AND WELFARE

SUBCHAPTER C-DRUGS

PART 141—TESTS AND METHODS OF ASSAY OF ANTIBIOTIC AND ANTIBIOTIC CONTAINING DRUGS

Sterile Cephapirin Sodium

Correction

In FR Doc. 73-24197 appearing at page 31507 in the issue of Thursday, November 15, 1973, the antibiotic entry in § 141.506(b) (2) reading "Cephapirin Soldium" should read "Cephapirin Sodium".

CHAPTER II—DRUG ENFORCEMENT AD-MINISTRATION, DEPARTMENT OF JUSTICE

PART 1308—SCHEDULES OF CONTROLLED SUBSTANCES

Exempt Chemical Preparations

The Administrator of the Drug Enforcement Administration has received applications pursuant to \$1308.23 of Title 21 of the Code of Federal Regulations requesting that several chemical preparations containing controlled substances be granted the exemptions provided for in \$1308.24 of Title 21 of the Code of Federal Regulations.

The Administrator hereby finds that each of the following chemical preparations and mixtures is intended for laboratory, industrial, educational, or special research purposes, is not intended for general administration to a human being or other animal, and either (a) contains no narcotic controlled substance and is packaged in such a form or concentration that the package quantity does not present any significant potential abuse, or (b) contains either a narcotic or nonnarcotic controlled substance and one or more adulterating or denaturing agents in such a manner, combination, quantity, proportion or concentration, that the preparation or mixture does not present any potential for abuse. If the preparation or mixture is formulated in such a manner that it incorporates methods of denaturing or other means so that the preparation or mixture is not liable to be abused, and so that the narcotic substance cannot in practice be removed. The Administrator further finds that exemption of the following chemical preparations and mixtures is consistent with the public health and safety as well as the needs of researchers, chemical analysts, and suppliers of these products.

Therefore, under the authority vested in the Attorney General by sections 301 and 501(b) of the Comprehensive Drug Abuse Prevention and Control Act of 1970 (21 U.S.C. 821 and 871(b)) and delegated to the Administrator of the Drug Enforcement Administration by § 0.100 of Title 28 of the code of Federal Regulations (see 38 FR 18380, July 2, 1973) the Administrator hereby orders that Part 1308 of Title 21 of the Code of Federal Regulations be amended as follows:

By amending § 1308.24(i) by adding the following chemical preparations:

§ 1308.24 Exempt chemical preparations.

(i) * * *

di.

¹⁵² Stat. 822, 15 U.S.C. 717b; 52 Stat. 824, 15 U.S.C. 717f(a); 52 Stat. 824, 15 U.S.C. 717f(b); 56 Stat. 84, 15 U.S.C. 717f(e).

² 52 Stat. 831, 15 U.S.C. 717r. ³ Cf. FCC v. Schreiber, et al., 381 US 279; American Sumatra Tobacco Corp. v. SEC, 110 F.2d 117.

^{4 52} Stat. 821, 15 U.S.C. 717(a).